Financing Your Investment Property

Getting the right finance in place at the beginning can literally save you thousands of dollars over the life of your mortgage.

The obvious place to start is by conducting a careful assessment of your current financial assets and resources. Take the time to clarify important points such as:

- Your borrowing capacity how much debt can you and the property support?
- Your intended financial institution
- The amount of pre-approved finance you will need
- Any other advice you want to seek from professionals such as lawyers and accountants

By getting this information together at the beginning you will be able to focus your energies on choosing the right investment property for your portfolio. It will also help you to avoid frustrations with finance refusals. Even more importantly, it will help you to avoid going into mortgage stress after your purchase.